

SkyTerra LP

Notice to Noteholders - Name Change



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For Immediate Release

Mobile Satellite Ventures Changes Name to SkyTerra

New Corporate Name Harmonizes Brand with Parent Company SkyTerra Communications Inc.

Reston, Va., December 8, 2008 – Mobile Satellite Ventures (MSV) today announced it has changed its name to SkyTerra. SkyTerra, presently the name of MSV's parent company (SkyTerra Communications Inc.), has become the name for all MSV-named entities operating in the United States and Canada.

“Over the course of the past several years we have worked diligently to simplify MSV's ownership structure, resulting in SkyTerra Communications now owning 99.3% of the company,” said Alexander H. Good, chairman, CEO and president of SkyTerra. “We are very pleased with this accomplishment and with our singular company name that reflects this simplification.”

MSV's Canadian Joint Venture Partner Mobile Satellite Ventures (Canada) Inc. is also changing its name to SkyTerra (Canada) Inc. to coincide with this change. Since the partners provide mobile satellite services on a seamless, North American-wide basis, this will facilitate a harmonized approach to the provisioning and branding of services on both sides of the border.

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About SkyTerra Communications (www.skyterra.com)

SkyTerra Communications (OTCBB: SKYT) delivers mobile wireless voice and data services primarily for public safety, security, fleet management and asset tracking in the U.S. and Canada. The company's next-generation integrated satellite-terrestrial communications network is expected to provide seamless, transparent and ubiquitous wireless coverage of the United States and Canada to conventional handsets. When completed, the network will support communications in a variety of market segments, including public safety, homeland security, aviation, transportation and entertainment, by providing a platform for interoperable, user-friendly and feature-rich voice and high-speed data services.

Statement under the Private Securities Litigation Reform Act

This news release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to plans described in this news release. Such statements generally include words such as could, can, anticipate, believe, expect, seek, pursue, proposed, potential and similar words. Such forward-looking statements are subject to uncertainties relating to the ability of SkyTerra and MSV to raise additional capital or consummate a strategic transaction or deploy the next generation system, as well as the ability of SkyTerra to execute its business plan. We assume no obligation to update or supplement such forward-looking statements.



December 8, 2008

RE: Name Changes of Mobile Satellite Ventures LP, MSV
Finance Co. and Related Entities

Dear :

Reference is hereby made to (i) the Indenture, by and among Mobile Satellite Ventures LP, MSV Finance Co., the Guarantors named therein and The Bank of New York Mellon, as Trustee, dated March 30, 2006, governing the 14% Senior Secured Discount Notes due 2013, (CUSIP Nos. 60741GAA0 and U6071FAA2) and (ii) the Indenture, by and among Mobile Satellite Ventures LP, MSV Finance Co., the Guarantors named therein and The Bank of New York Mellon, as Trustee, dated January 7, 2008, governing the 16.5% Senior Notes due 2013. Effective December 8, 2008, Mobile Satellite Ventures LP, MSV Finance Co. and certain of the Guarantors of the 14% Senior Secured Discount Notes due 2013 and the 16.5% Senior Notes due 2013 have changed their names as described on Schedule A attached hereto.

Very truly yours,

Randy Segal, Esq.
Senior Vice President, General Counsel
and Secretary
SkyTerra LP

Schedule A

Names of Issuers and Guarantors Prior to December 8, 2008	Names of Issuers and Guarantors On and After December 8, 2008
Mobile Satellite Ventures LP	SkyTerra LP
MSV Finance Co.	SkyTerra Finance Co.
Mobile Satellite Ventures Subsidiary LLC	SkyTerra Subsidiary LLC
MSV International LLC	SkyTerra International LLC
Mobile Satellite Ventures Inc. of Virginia	SkyTerra Inc. of Virginia
Mobile Satellite Ventures Corp.	SkyTerra Corp.
Mobile Satellite Ventures Holdings (Canada) Inc.	SkyTerra Holdings (Canada) Inc.
Mobile Satellite Ventures (Canada) Inc.	SkyTerra (Canada) Inc.