

**SkyTerra LP**

**Notice to Noteholders Pursuant to Section 4.02(b)(3) of Indenture**

**Fourth Quarter Fiscal Year 2009**

Conference Call

**SkyTerra to Hold  
Fourth Quarter FY 2009 Conference Call on Monday, March 1, 2010**

SkyTerra will hold a conference call to discuss its fourth quarter fiscal year 2009 results and general update for Note Holders, on **Monday, March 1, 2010**, at 10:00 a.m. EST.

On September 23, 2009, SkyTerra announced that the company has entered into a definitive merger agreement to be acquired by a new corporation formed and indirectly wholly-owned by Harbinger Capital Partners Master Fund I, Ltd and Harbinger Capital Partners Special Situations Fund, L.P.

Based upon the need for investors to solely rely upon public information available in the proxy and other documents filed with the United States Securities and Exchange Commission in determining whether to vote in favor of the merger, this call will only provide information related to the financial results for the fourth quarter. Given the timing of this pending vote, there will be no question and answer session following the financial presentation.

**What:** SkyTerra Fourth Quarter Fiscal year 2009 Conference Call for Note Holders

**When:** Monday, March 1, 2010 10:00 a.m. EST

**Who:** Alexander H. Good, Vice Chairman, CEO and President of SkyTerra  
Scott Macleod, Executive Vice President and CFO of SkyTerra

**Dial-in Instructions:**

The toll-free dial-in for the teleconference is (866) 356-4441. International callers should dial +1 (617) 597-5396. The access code is 14302869. Please allow at least 10 minutes prior to the scheduled start time to connect to the teleconference.

**Dial-in Audio Replay:**

A replay of the teleconference will be available beginning at 1:00 p.m. EST March 1, 2010, until 11:59 p.m. EST on March 15, 2010. To access the replay, please call (888) 286-8010. International callers should dial +1 (617) 801-6888. The access Code is 40509245.