

First Quarter Fiscal Year 2009

Notice to Noteholders

SkyTerra LP

Notice to Noteholders Pursuant to Section 4.02(b)(3) of Indenture

Conference Call

**SkyTerra to Hold
First Quarter FY 2009 Conference Call on Monday May 4, 2009**

SkyTerra LP will hold a conference call to discuss its first quarter fiscal 2009 results and general update for Note Holders, on **Monday May 4, 2009**, at 10:00 a.m. EDT.

What: SkyTerra First Quarter Fiscal year 2009 Conference Call for Note Holders

When: Monday May 4, 2009 10:00 a.m. EDT

Who: Alexander H. Good, Vice Chairman, CEO and President of SkyTerra
Scott Macleod, Executive Vice President and CFO of SkyTerra

Dial-in Instructions:

The toll-free dial-in for the teleconference is (866) 831-6162. International callers should dial +1 (617) 213-8852. The access code is 33720071. Please allow at least 10 minutes prior to the scheduled start time to connect to the teleconference.

Dial-in Audio Replay:

A replay of the teleconference will be available beginning at 11 a.m. EDT May 4, 2009, until 11:59 p.m. EDT on May 18, 2009. To access the replay, please call (888) 286-8010. International callers should dial +1 (617) 801-6888. The access code is 53561690