

SkyTerra LP

Notice to Noteholders Pursuant to Section 4.02(b)(3) of Indenture

Conference Call

Fourth Quarter Fiscal Year 2008

Notice to Noteholders
Skyterra to Hold
Fourth Quarter FY 2008 Conference Call on Thursday February 26,
2009

SkyTerra LP will hold a conference call to discuss its Fourth quarter fiscal 2008 results and general update for Note Holders, on Thursday February 26, 2009, at 10:00 a.m. EST.

What: SkyTerra Fourth Quarter Fiscal 2008 Conference Call for Note Holders

When: Thursday February 26, 2009 10:00 a.m. EST

Who: Alexander H. Good, Vice Chairman, CEO and President of SKYTERRA
Scott Macleod, Executive Vice President and CFO of SKYTERRA

Dial-in Instructions:

The dial-in for the teleconference is (866)314-5232 and the access code is 78197565. International callers should use +1 (617) 213-8052 . Please allow at least 10 minutes prior to the scheduled start time to connect to the teleconference.

Dial-in Audio Replay:

A replay of the teleconference will be available beginning at 12:00 p.m. ET on February 26, 2009 and will run until 11:59 pm ET on March 12, 2009. To access the replay, please call (888)286-8010, access code 93515338; international callers should use (617)801-6888. The access code is 13521528.