

FOR IMMEDIATE RELEASE

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**SkyTerra Communications, Inc. to Hold Its 2006 Fiscal Year End Results Call
On Tuesday, March 20, 2007 at 10:00 AM**

RESTON, VA. – March 16, 2007 – SkyTerra Communications, Inc. (OTCBB: SKYT) announced today that it, together with its subsidiary, Mobile Satellite Ventures LP (MSV), will hold a conference call to discuss their 2006 year-end fiscal results and provide a general update for SkyTerra stockholders and MSV's senior secured note holders on Tuesday, March 20, 2007, at 10:00 AM EDT. The call will be led by Alex Good, Chief Executive Officer and President of SkyTerra and Vice Chairman, CEO and President of MSV and Scott Macleod, Executive Vice President and CFO of SkyTerra and MSV.

Dial-in Instructions:

The toll-free dial-in for the teleconference is 866-831-6243, **International callers should use 617-213-8855** and the access code is 74776873. Please allow at least 10 minutes prior to the scheduled start time to connect to the teleconference.

Dial-in Audio Replay:

A replay of the teleconference will be available beginning at Noon EDT on March 20, 2007 and will run until 11:59 PM ET on April 3, 2007. To access the replay, please call 888-286-8010 access code 66906653; international callers should use 617-801-6888.

About SkyTerra Communications, Inc. and Mobile Satellite Ventures

MSV is developing a hybrid satellite-terrestrial communications network, which it expects will provide seamless, transparent and ubiquitous wireless coverage of the United States and Canada to conventional handsets. MSV holds the first FCC license to provide hybrid satellite-terrestrial services. MSV plans to launch two satellites for coverage of the United States and Canada, which are expected to be among the largest and most powerful commercial satellites ever built. When completed, the network is expected to support communications in a variety of areas including public safety, homeland security, aviation, transportation and entertainment, by providing a platform for interoperable, user-friendly and feature-rich voice and high-speed data services. MSV is majority owned and controlled by SkyTerra Communications, Inc. (OTCBB:SKYT). For more information please see: <http://www.msvlp.com>.

Statement under the Private Securities Litigation Reform Act

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, which respect to plans described in this press release. Such statements generally include words such as could, can, anticipate, believe, expect, seek, pursue, proposed, potential and similar words. Such forward-looking statements are subject to uncertainties relating to the ability of SkyTerra and MSV to raise additional capital or consummate a strategic transaction, as well as the ability of SkyTerra and MSV to execute their business plan. We assume no obligation to update or supplement such forward-looking statements.